KELLER BENVENUTTI KIM LLP WEIL, GOTSHAL & MANGES LLP 1 Tobias S. Keller (#151445) Richard W. Slack (pro hac vice) (tkeller@kbkllp.com) (richard.slack@weil.com) 2 Peter J. Benvenutti (#60566) Jessica Liou (pro hac vice) (pbenvenutti@kbkllp.com) (jessica.liou@weil.com) 3 Jane Kim (#298192) Matthew Goren (pro hac vice) (jkim@kbkllp.com) 4 (matthew.goren@weil.com) 650 California Street, Suite 1900 767 Fifth Avenue San Francisco, CA 94108 5 New York, NY 10153-0119 Tel: 415 496 6723 Tel: 212 310 8000 6 Fax: 650 636 9251 Fax: 212 310 8007 7 Attorneys for Debtors and Reorganized Debtors 8 9 UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA 10 SAN FRANCISCO DIVISION 11 12 Bankruptcy Case No. 19-30088 (DM) In re: 13 Chapter 11 **PG&E CORPORATION,** (Lead Case) (Jointly Administered) 14 - and -15 DECLARATION OF EDWARD J. RADETICH, JR. PACIFIC GAS AND ELECTRIC IN SUPPORT OF REORGANIZED DEBTORS' COMPANY. NINTH SECURITIES CLAIMS OMNIBUS 16 **OBJECTION (NO LOSS CAUSATION –** SECURITIES SOLD PRIOR TO THE FIRST 17 Debtors. PURPORTED "CORRECTIVE DISCLOSURE") 18 ☐ Affects PG&E Corporation ☐ Affects Pacific Gas and Electric **Response Deadline:** August 11, 2021, 4:00 p.m. (PT) 19 Company ★ Affects both Debtors 20 **Hearing Information If Timely Response Made:** * All papers shall be filed in the Lead Date: August 25, 2021 21 Case, No. 19-30088 (DM). Time: 10:00 a.m. (Pacific Time) Place: (Telephonic Appearances Only) 22 United States Bankruptcy Court Courtroom 17, 16th Floor 23 San Francisco, CA 94102 24 25

Case: 19-30088 Doc# 10926 Filed: 07/14/21 Entered: 07/14/21 17:03:09 Page 1

of 4

26

27

28

- I, Edward J. Radetich, Jr., pursuant to section 1746 of title 28 of the United States Code, hereby declare under penalty of perjury that the following is true and correct to the best of my knowledge, information, and belief:
- 1. I am a Managing Director of Kroll Settlement Administration LLC ("KSA"), an affiliate of Prime Clerk LLC ("Prime Clerk"). KSA's main office is located in Philadelphia, Pennsylvania.
- 2. I am providing this Declaration in support of the *Reorganized Debtors' Ninth Securities*Claims Omnibus Objection (No Loss Causation Securities Sold Prior to the First Purported

 "Corrective Disclosure") (the "Omnibus Objection"), filed contemporaneously herewith in the abovecaptioned chapter 11 cases (the "Chapter 11 Cases") of PG&E Corporation and Pacific Gas and Electric

 Company, as debtors and reorganized debtors (collectively, the "Debtors" or the "Reorganized

 Debtors," as applicable).
- 3. I have extensive experience and expertise in all aspects of claims administration, including direct notice, paper and electronic publication, nominee outreach, website design, claimant communication, claims intake and processing, distribution of payments, and tax reporting. Notably, I personally oversaw the very first securities class action, the Atlantic Department Stores class action lawsuit in 1975. Since then, our team has administered more than 3,000 matters involving securities fraud, antitrust, consumer, employment and labor, and government enforcement actions. Our team has handled all aspects of claims administration in many noteworthy securities class action settlements in recent years, including *In re Bank of America Corporation Securities Litigation*, No. 11-CV-00733-WHP (S.D.N.Y); *In re Longwei Petroleum Investment Holding Limited Securities Litigation*, No. 13 Civ. 214 (RMB) (S.D.N.Y); and *In re The Bank of New York Mellon ADR FX Litigation*, No. 1:16-cv-00212 (S.D.N.Y). A detailed description of my experience and qualifications is attached hereto as *Exhibit A*.
- 4. Except as otherwise indicated herein, all facts set forth in this Declaration are based upon my personal knowledge, the knowledge of other employees working under and alongside me on this matter, my discussions with the Reorganized Debtors' personnel and the Reorganized Debtors' various

¹ Capitalized terms used but not otherwise defined herein have the meanings ascribed to such terms in the Omnibus Objection.

advisors and counsel, and my review of relevant documents and information. If called upon to testify, I would testify competently to the facts set forth in this Declaration. I am authorized to submit this Declaration on behalf of the Reorganized Debtors.

Identification of Claims Subject to the Omnibus Objection

- 5. KSA has been asked by the Reorganized Debtors and their counsel to assist with reviewing and analyzing the claims based on the purchase or acquisition of PG&E securities filed in the Chapter 11 Cases, including identifying claims to be included in the Omnibus Objection. In furtherance thereof, our team has established and reviewed a database for these claims. The database contains information extracted from proofs of claim or submitted by claimants via an online portal and/or other means, including, where such details were provided by the claimant, information regarding when such claimant purports to have acquired their position(s) in the Debtors' debt and equity securities that form the basis of the claim.
- 6. Based on our review, we have identified certain claims where the Securities Claimant disposed of its entire position(s) in the Debtors' securities before October 12, 2017. The identified claims are set forth on Exhibit 1 to the Omnibus Objection, which was prepared by our team under my general supervision, and I am familiar with the documents, their contents, and the process under which Exhibit 1 was prepared.
- 7. Specifically, we identified claims where the Securities Claimant had purchased or otherwise acquired, and then sold or disposed of, their entire positions in the Debtors' securities before October 12, 2017, and did not purchase the Debtors' securities thereafter.

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Case: 19-30088 Doc# 10926 Filed: 07/14/21 Entered: 07/14/21 17:03:09 Page 3

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Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief. Executed July 14, 2021 in New Jersey. /s/ Edward J. Radetich, Jr. Edward J. Radetich, Jr. **Managing Director**

Case: 19-30088 Doc# 10926 Filed: 07/14/21 Entered: 07/14/21 17:03:09 Page 4